

DISCLOSURE DOCUMENT OF

R Best, LLC

A COMMODITY TRADING ADVISOR REGISTERED WITH THE COMMODITY
FUTURES TRADING COMMISSION

R Best, LLC

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THE COMMODITY FUTURES TRADING COMMISSION HAS NOT PASSED UPON THE MERITS OF PARTICIPATING IN THIS TRADING PROGRAM NOR HAS THE COMMISSION PASSED ON THE ADEQUACY OR ACCURACY OF THIS DISCLOSURE DOCUMENT.

The Date of this Disclosure Document is February 14, 2018

The delivery of this Disclosure Document at any time does not imply that the information contained herein is correct as of any time subsequent to the date of this Disclosure Document. No person is authorized by R Best, LLC to give any information or to make representations not contained herein.

RISK DISCLOSURE STATEMENT

THE RISK OF LOSS IN TRADING COMMODITY INTERESTS CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IN CONSIDERING WHETHER TO TRADE OR TO AUTHORIZE SOMEONE ELSE TO TRADE FOR YOU, YOU SHOULD BE AWARE OF THE FOLLOWING:

IF YOU PURCHASE A COMMODITY OPTION YOU MAY SUSTAIN A TOTAL LOSS OF THE PREMIUM AND OF ALL TRANSACTION COSTS.

IF YOU PURCHASE OR SELL A COMMODITY FUTURES CONTRACT OR SELL A COMMODITY OPTION OR ENGAGE IN OFF-EXCHANGE FOREIGN CURRENCY TRADING YOU MAY SUSTAIN A TOTAL LOSS OF THE INITIAL MARGIN FUNDS OR SECURITY DEPOSIT AND ANY ADDITIONAL FUNDS THAT YOU DEPOSIT WITH YOUR BROKER TO ESTABLISH OR MAINTAIN YOUR POSITION. IF THE MARKET MOVES AGAINST YOUR POSITION, YOU MAY BE CALLED UPON BY YOUR BROKER TO DEPOSIT A SUBSTANTIAL AMOUNT OF ADDITIONAL MARGIN FUNDS, ON SHORT NOTICE, IN ORDER TO MAINTAIN YOUR POSITION. IF YOU DO NOT PROVIDE THE REQUESTED FUNDS WITHIN THE PRESCRIBED TIME, YOUR POSITION MAY BE LIQUIDATED AT A LOSS, AND YOU WILL BE LIABLE FOR ANY RESULTING DEFICIT IN YOUR ACCOUNT.

UNDER CERTAIN MARKET CONDITIONS, YOU MAY FIND IT DIFFICULT OR IMPOSSIBLE TO LIQUIDATE A POSITION. THIS CAN OCCUR, FOR EXAMPLE, WHEN THE MARKET MAKES A "LIMIT MOVE."

THE PLACEMENT OF CONTINGENT ORDERS BY YOU OR YOUR TRADING ADVISOR, SUCH AS A "STOP-LOSS" OR "STOP-LIMIT" ORDER, WILL NOT NECESSARILY LIMIT YOUR LOSSES TO THE INTENDED AMOUNTS, SINCE MARKET CONDITIONS MAY MAKE IT IMPOSSIBLE TO EXECUTE SUCH ORDERS.

A "SPREAD" POSITION MAY NOT BE LESS RISKY THAN A SIMPLE "LONG" OR "SHORT" POSITION.

THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY INTEREST TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS.

IN SOME CASES, MANAGED COMMODITY ACCOUNTS ARE SUBJECT TO SUBSTANTIAL CHARGES FOR MANAGEMENT AND ADVISORY FEES. IT MAY BE NECESSARY FOR THOSE ACCOUNTS THAT ARE SUBJECT TO

THESE CHARGES TO MAKE SUBSTANTIAL TRADING PROFITS TO AVOID DEPLETION OR EXHAUSTION OF THEIR ASSETS. THIS DISCLOSURE DOCUMENT CONTAINS AT PAGE 12 A COMPLETE DESCRIPTION OF EACH FEE TO BE CHARGED TO YOUR ACCOUNT BY THE COMMODITY TRADING ADVISOR.

THIS BRIEF STATEMENT CANNOT DISCLOSE ALL THE RISKS AND OTHER SIGNIFICANT ASPECTS OF THE COMMODITY INTEREST MARKETS. YOU SHOULD THEREFORE CAREFULLY STUDY THIS DISCLOSURE DOCUMENT AND COMMODITY INTEREST TRADING BEFORE YOU TRADE, INCLUDING THE DESCRIPTION OF THE PRINCIPAL RISK FACTORS OF THIS INVESTMENT AT PAGES 6-8.

THIS COMMODITY TRADING ADVISOR IS PROHIBITED BY LAW FROM ACCEPTING FUNDS IN THE TRADING ADVISOR'S NAME FROM A CLIENT FOR TRADING COMMODITY INTERESTS. YOU MUST PLACE ALL FUNDS FOR TRADING IN THIS TRADING PROGRAM DIRECTLY WITH A FUTURES COMMISSION MERCHANT OR RETAIL FOREIGN EXCHANGE DEALER, AS APPLICABLE.

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THE ADVISOR

R Best, LLC (“R Best”) is a limited liability company formed in Illinois on June 30, 2004. The address of the firm is: 656 W. Randolph Suite 5E Chicago, Illinois 60661. The telephone number is 312-379-0277. R Best, LLC has been registered as a Commodity Trading Advisor (“CTA”) with the Commodity Futures Trading Commission (“CFTC”) since September 10, 2012 and has been a National Futures Association (“NFA”) member since September 13, 2012. Mr. Joseph R. Wilkins is the active Principal of R Best, LLC, while Ms. Mary Lou Pier is also a principal, serving as the CFO and in an advisory role for the firm. Mr. Wilkins is the trading principal. From June 30, 2004 to September 10, 2012 R Best, LLC conducted proprietary trading exclusively. Since February 1, 2010 R Best has served as a trade manager for Kottke Associates, LLC (now Hehmeyer Trading and Investments). Kottke Associates, LLC (Hehmeyer Trading and Investments) is a Commodity Trading Advisor and Futures Brokerage Firm specializing in managed futures programs and proprietary trading. Kottke Associates, LLC (Hehmeyer Trading and Investments) is the CTA of record for the Kottke-R Best Intraday Program (now the Hehmeyer R Best Intraday Program) and is a separate entity from the Advisor. R Best, LLC acts exclusively as its trade manager. Since August 1, 2015 R Best, LLC has acted as CTA of record for the R Best Private Client Program, and since April 1, 2016 has acted as CTA of record for the R Best World Select Program and since August 1, 2017 has acted as CTA of record for the R Best Fusion Preferred Program. Beginning November 1, 2017 R Best, LLC has acted as CTA of record for the Private Client Plus Program. Past performance for the Private Client Program is located on page 14 of this document. Past performance for the Private Client Plus Program is located on page 15 of this document. Past performance for the World Select Program is located on page 16 of this document. R Best Fusion Preferred Program is unfunded at this time.

R Best, LLC will begin using this Disclosure Document on February 14, 2018.

BACKGROUND OF THE PRINCIPALS OF THE ADVISOR

Joseph R. Wilkins, *Founder, President, and CEO* - Mr. Wilkins was listed as a Principal with R Best, LLC on September 10, 2012. He is the trading principal of the firm. Mr. Wilkins was a registered Floor Trader with trading privileges at the Chicago Board of Trade from Jan, 1987 until July, 2003. At that time Mr. Wilkins retired from business until he founded R Best, LLC in June, 2004. Prior to his registration as an Associated Person of R Best, LLC September 13, 2012, he conducted business activity exclusively in proprietary trading.

Mary Lou Pier, *CFO* – Ms. Pier was listed as a Principal with R Best, LLC on September 10, 2012 where she functions as its Chief Financial Officer. Primary duties include ongoing accounting and all applicable Federal and Illinois tax compliance. Ms. Pier also owns and operates Pier & Associates, Ltd., a Chicago CPA firm since 1991.

PRINCIPAL RISK FACTORS OF THIS TRADING PROGRAM

In addition to the risks inherent in trading commodity interests pursuant to instructions already provided herein by the Advisor, there exist additional risk factors, including those described below, in connection with a customer participating in the Managed Account Program. Prospective customers should consider all of the risk factors described below and elsewhere in this Disclosure Document before participating in any Program.

Computer Trading/Technical Trading:

Advisor utilizes a method of trading in which he uses computer-generated information to determine trending markets. If Advisor is incorrect in his interpretation of this technical information, the account may suffer a loss. Further, although steps are taken by the Advisor to minimize such problems, be aware that in certain situations such as power failures, virus attacks, loss of hard drives, etc., computer systems can be vulnerable and that vulnerability could cause losses in your trading account.

Electronic Trading risks:

You may experience losses due to systems failures. As with any financial transaction, you may experience losses if your orders cannot be executed normally due to systems failures on a regulated exchange or at the brokerage firm carrying your position. Your losses may be greater if the brokerage firm carrying your position does not have adequate back-up systems or procedures.

Commodity trading is speculative and volatile:

Commodity interest prices are highly volatile. Price movements for commodity interests are influenced by, among other things, changing supply and demand relationships; fiscal, monetary and exchange control programs and policies of governments; United States and foreign political and economic events and policies; changes in national and international interest rates and rates of inflation; currency devaluations and revaluations and emotions of the marketplace. None of these factors can be controlled by the Advisor and no assurance can be given that the Advisor's advice will result in profitable trades for a participating customer or that a customer will not incur substantial losses.

Commodity trading is highly leveraged:

The low margin deposits normally required in commodity interest trading (typically 2% to 15% of the value of the contract purchased or sold) permit an extremely high degree of leverage. Accordingly, a relatively small price movement in a contract may result in immediate and substantial losses to the investor. For example, if, at the time of purchase, 10% of the price of a futures contract is deposited as margin, a 10% decrease in the price of the contract would, if the contract is then closed out, result in a total loss of the margin deposit before any deductions for brokerage commissions. A decrease of more than 10% would result in a loss of more than the total margin deposit. Thus, like other leveraged investments, any trade may result in losses in excess of the amount invested. When the market value of a particular open position changes to a point where the margin on deposit in a participating customer's account does not satisfy the applicable maintenance margin requirement imposed by the FCM, the customer, and not the Advisor, will receive margin call from the FCM. If the customer does not satisfy the margin call within a reasonable

time (which may be as brief as a few hours), the FCM will close out the customer's position.

Commodity trading may be illiquid:

Most United States commodity exchanges limit price fluctuations in certain commodity interest prices during a single day by means of "daily price fluctuation limits" or "daily limits." The daily limit, which is set by most exchanges for all but a portion of the expiration month, imposes a floor and a ceiling on the prices at which a trade may be executed as measured from the last trading day's close. While these limits were put in place to lessen margin exposure, they may have certain negative consequences for a customer's trading. For example, once the price of a particular contract has increased or decreased by an amount equal to the daily limit, thereby producing a "limit-up" or "limit-down" market, positions in the contract can neither be taken nor liquidated unless traders are willing to effect trades at or within the limit. Contract prices in various commodities have occasionally moved the daily limit for several consecutive days with little or no trading. Similar occurrences could prevent the Advisor from promptly liquidating unfavorable positions and subject a participating customer to substantial losses that could exceed the margin initially committed to such trades.

Possible Effects of Speculative Position Limits:

Insofar as speculative position limits are applicable, all commodity accounts owned, held, managed and controlled by the Advisor are aggregated for position limit purposes. The advisor may manage additional client accounts in the future. Advisor believes that established position limits will not adversely affect the Advisor's contemplated trading. However, it is possible that from time to time the trading decisions of the Advisor may be modified and positions held or controlled by the Advisor may have to be liquidated in order to avoid exceeding applicable position limits.

Possible Effects of Day Trading Programs:

Intraday commodity programs (like Private Client & Private Client Plus) tend to have above average account activity. Higher account activity can result in higher than average transaction costs and fees.

Stop orders:

If stop orders are used to enter or exit the market, the customer should be aware that such orders become market orders when "triggered" and do not ensure that the order will be filled at the price stated on the stop order.

Counterparty Credit Worthiness:

Under CFTC regulations, FCM's are required to maintain customer's assets in a segregated account. If a customer's FCM fails to do so, the customer may be subject to risk of loss of funds in the event of the FCM's bankruptcy. Even if such funds are properly segregated, the customer may still be subject to a risk of a loss of his funds on deposit with the FCM should another customer of the FCM or the FCM itself fail to satisfy deficiencies in such other customer's accounts. Bankruptcy law applicable to all U.S. futures brokers requires that, in the event of the bankruptcy of such a broker, all property held by the

broker, including certain property specifically traceable to the customer, will be returned, transferred or distributed to the broker's customers only to the extent of each customer's pro-rata share of all property available for distribution to customers. If any futures broker retained by the customer were to become bankrupt, it is possible that the customer would be able to recover none or only a portion of those assets held by such futures broker.

FUTURES COMMISSION MERCHANT

The client is free to use the Futures Commission Merchant ("FCM") and Introducing Broker ("IB") of their choice. However, in order to ease the process of execution, R Best may use a "give-up" arrangement in which all trades are executed through R Best's FCM and then cleared by the client's FCM. This arrangement may result in the client paying a higher round turn commission. Give-up fees generally range from \$0.50-\$2.00 per round turn. The client will generally be provided with a statement from his FCM disclosing the amount of brokerage commission charged to the account. In addition, clients will be required to sign documentation which specifically authorizes the Advisor to execute orders utilizing a give up procedure and to enter into give-up agreements with the executing and Clearing brokers involved, and authorizing the Advisor to act on behalf of the client in negotiating those agreements.

DESCRIPTION OF TRADING PROGRAMS:

The Advisor's trading methods are proprietary and confidential and therefore the following description is of necessity and is not intended to be exhaustive.

R Best Private Client Program (PC)

The R Best Private Client program utilizes short term, systematic technical models to capitalize on directional moves in the *fixed-income and equity futures markets*. Our models are designed to establish intraday trading positions when the markets exhibit a high probability of developing a sustained trending move or a sustained reversion move that day. The programs use machine learning to intelligently select profitable opportunity, and use specific profit targets and stops to limit market exposure. Proprietary indicators and strict risk management policies reduce trading in volatile conditions to protect capital. All trades are liquidated by the end of each trading day.

INITIAL CAPITAL

The minimum nominal investment for an individual client account traded with the R Best Private Client program is \$100,000. All accounts are traded in units of \$100,000 after initial funding. R Best, LLC accepts notionally funded accounts. Please see the Risk Disclosure Statement on pages 2-3.

R Best Private Client Plus Program (PCP)

The R Best Private Client Plus program utilizes the same short term, systematic technical models as the Private Client program but expands its scope to capitalize on directional moves in the *fixed-income, equity, commodity, and currency futures markets*. Our models are designed to establish intraday trading positions when the markets exhibit a high probability of developing a sustained trending move or a sustained reversion move that day. The programs use machine learning to intelligently select profitable opportunity, and use specific profit targets and stops to limit market exposure. Proprietary indicators and strict risk management policies reduce trading in volatile conditions to protect capital. All trades are liquidated by the end of each trading day.

INITIAL CAPITAL

The minimum nominal investment for an individual client account traded with the R Best Private Client Plus Program is \$200,000. All accounts are traded in units of \$200,000 after initial funding. R Best, LLC accepts notionally funded accounts. Please see the Risk Disclosure Statement on pages 2-3.

R Best World Select Program (WP)

The objective of the World Select Program is to deliver high absolute returns in rising or falling markets through systematic long-term positioning in managed futures. The program seeks to dynamically construct long-short portfolios that efficiently allocate risk across 6 distinct sectors – equities, fixed income, currencies, energies, metals, and agricultural markets. The program invests in over 30 futures markets listed on regulated exchanges around the world and takes a long-term approach to capturing momentum by holding positions, on average, for 180 days. This long-term perspective reduces the likelihood of being shaken out of the market by short-term price fluctuations. Portfolio selection is done systematically and position evaluation criteria include absolute and relative momentum, market volatility and correlations, term structure based signals, and relative market/sector valuations.

INITIAL CAPITAL

The minimum nominal investment for an individual client account traded with the R Best World Select Program is \$200,000. All accounts are traded in units of \$200,000 after initial funding. R Best, LLC accepts notionally funded accounts. This program is intended for Qualified Eligible Persons (QEP) only. Please see the Risk Disclosure Statement on pages 2-3.

R Best Fusion Preferred Program

The R Best Fusion Preferred Program seeks to deliver high absolute returns by constructing an equally weighted portfolio of the World Select program and the Private Client Plus Program. By utilizing a broad universe of instruments and signals of varying length it strives to increase the likelihood of superior performance in different economic/market environments through maximum diversification and optimal exposure to the best performing assets.

INITIAL CAPITAL

The minimum nominal investment for an individual client account traded with the R Best Fusion Preferred Program is \$1,000,000. All accounts are traded in units of \$1,000,000 after initial funding. R Best, LLC accepts notionally funded accounts. This program is intended for Qualified Eligible Persons only. Please see the Risk Disclosure Statement on pages 2-3.

NOTIONAL FUNDING DISCLOSURE

“Notional Funds” are the difference between the actual funds deposited in the account and the “nominal” account size, which is the trading level of the account. Actual funds include additions and withdrawals of cash or other assets to or from the account made by the client, as well as net performance. Additions, withdrawals, and net performance *do not* affect nominal account size.

It is important to recognize that the account size you have agreed to (the "nominal" account size) is not the maximum possible loss that your account may experience in the course of your trading within this strategy. You should consult the account statements received from your FCM in order to determine the actual activity in your account, including but not limited to your profits, losses, and current available cash balance on a regular basis.

To the extent that the equity in your account is at any time less than the nominal account size you should be aware of the following:

- (i) *Although gains and losses, fees and commissions measured in dollars, will be the same, they will be greater when expressed as a percentage of account equity.*
- (ii) *Notionally funded accounts may receive more frequent and larger margin calls.*
- (iii) *The amount of losses and gains for notionally funded accounts will be amplified by the specific level of funding utilized.*
- (iv) *Draw-downs and run-ups will be greater when expressed as a percentage of actual funds than when expressed as a percentage of nominal account size for partially-funded accounts.*

R Best, LLC will accept a minimum nominal account size of \$100,000 for trading in the *Private Client* program. Clients may invest more than the minimum nominal account size.

R Best, LLC will accept a minimum nominal account size of \$200,000 for trading in the *Private Client Plus* program. Clients may invest more than the minimum nominal account size.

R Best, LLC will accept a minimum nominal account size of \$200,000 for trading in the *World Select* program. Clients may invest more than the minimum nominal account size.

R Best, LLC will accept a minimum nominal account size of \$1,000,000 for trading in the *Fusion Preferred* program. Clients may invest more than the minimum nominal account size.

Clients considering opening a notionally funded account with R Best, LLC should be certain that they fully understand the implications of the increased leverage inherent in this type of trading. They should carefully consider the risk return profile of their desired notional funding level with a R Best, LLC principal before deciding to open such an account. It is imperative for clients to recognize that due to increased leverage notionally funded accounts will experience greater percentage losses as well as greater percentage gains, in terms of actual funds, than if a similar account were fully funded.

The following table attempts to illustrate the impact that partially funding your account has on your rate of return. The table presents a generic matrix representing potential rates of return relative to various notional account funding levels. This table should be used to evaluate the affects that partial account funding can have on your account's trading performance. It is important to recognize that this table should be used as a reference point only and that any actual gains or losses which occur in a notionally funded client account should be calculated independently on an account-by-account basis.

CONVERSION CHART FOR ROR ACTUAL FUNDED AT:

ROR	100%	80%	60%	40%	20%	10%
25.00%	25.00%	31.25%	41.67%	62.50%	125.00%	250.00%
20.00%	20.00%	25.00%	33.33%	50.00%	100.00%	200.00%
10.00%	10.00%	12.50%	16.67%	25.00%	50.00%	100.00%
5.00%	5.00%	6.25%	8.33%	12.50%	25.00%	50.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-5.00%	-5.00%	-6.25%	-8.33%	-12.50%	-25.00%	-50.00%
-10.00%	-10.00%	-12.50%	-16.67%	-25.00%	-50.00%	-100.00%
-20.00%	-20.00%	-25.00%	-33.33%	-50.00%	-100.00%	-200.00%
-25.00%	-25.00%	-31.25%	-41.67%	-62.50%	-125.00%	-250.00%

FEES

R Best, LLC charges a fixed monthly management fee based upon the nominal value of the client's account. Clients who have a partially or notionally funded account will pay management and certain other fees and commissions at a higher rate when expressed as a percentage of actual funds than will clients whose accounts are fully funded. For example, a client account funded at 50% of its Nominal Account Size in Actual Funds with a stated management fee of 2% per annum will pay a management fee of 4% based on Actual Funds. Depending on an account's exact level of funding the management fee may be higher or lower than that set forth in the foregoing example. It also charges a quarterly incentive fee based solely on cumulative profits from trading activities. R Best may in its discretion vary all or any portion of the management fee or incentive fee it charges to any client.

The monthly management fee typically equals one-sixth of one percent (.1667%) of the nominal value of the account under management as of the end of the month (2% per annum).

The quarterly incentive fee generally equals twenty percent (20%) of any new high profit in the account. New high profit is the excess, if any, of cumulative net profits at the end of the quarter over the highest past quarterly value of cumulative net profits. Cumulative net profits for purposes of calculating new high profit is cumulative profits or losses, less management fees paid to date. Any trading losses from prior periods must be recouped and a new high profit must be achieved before further incentive fees are payable. Cumulative net profits for the World Select program includes any open trade equity on the last trading day of each quarter. Trading profit does not include any interest earned or credited to the account.

ACTUAL OR POTENTIAL CONFLICTS OF INTEREST

R Best, LLC uses the same trading strategies to run the Private Client Program as it does to drive Kottke Associates, LLC's (now Hehmeyer Trading and Investments) Kottke-R Best Intraday Program, (now the Hehmeyer R Best Intraday Program), a 4.7 exempt managed futures program with a minimum investment of \$250,000. Kottke Associates, LLC (now Hehmeyer Trading and Investments) is a Commodity Trading Advisor and Futures Brokerage Firm specializing in managed futures and proprietary trading. Kottke Associates, LLC (now Hehmeyer Trading and Investments) is the CTA of record for the Kottke-R Best Intraday Program (now the Hehmeyer R Best Intraday Program), and is a separate entity from the Advisor. R Best, LLC acts exclusively as trade manager for that program. The Kottke-R Best Intraday Program, (now the Hehmeyer R Best Intraday Program), manages more than one account and trading decisions for the accounts it manages may be made at or about the same time. The same holds true for clients of the R Best, LLC Private Client Program and R Best, LLC Fusion Preferred Program. These various accounts may be deemed to be competing for the same or similar positions in the market. Depending on market liquidity and other factors, this possibly could result in client orders being executed at prices that are less favorable than would otherwise be the case. This potential conflict does not hold true for the World Select Program as it has no affiliation to Hehmeyer Trading & Investments and is therefore not competing for any execution. In addition, R Best is compensated by both management fees and incentive fees paid from client accounts. The financial terms for R Best's services may vary, creating the potential for preferences by, for example, creating an incentive for R Best to trade an account with which it has a higher incentive fee arrangement more aggressively than an account with a lower incentive fee arrangement or to fill orders for an account with a better fee structure on a preferential basis over another account. In addition, R Best may have an incentive to trade an account that is charged an incentive fee more aggressively than it otherwise would in an attempt to generate more profits on the account and Earn a higher incentive fee.

R Best may also participate in a fee-sharing relationship with the customers Introducing Broker. R Best may receive a share of the per-contract, round-turn commissions charged to the customer. This could be viewed as an incentive to over trade the account. As R Best, LLC manages additional accounts; these accounts will increase the level of competition for the same trades made for the client. Though R Best, LLC will attempt to correct trading errors as soon as they are discovered, it will *not* be responsible for poor executions or trading errors committed by brokers, FCMs, or R Best, LLC itself. The Advisor and/or the Principals of the Advisor trade(s) for their own account(s). You should be aware that the trading activity in these account(s) might significantly differ from the trading activity in a client's account. There is no assurance that the trading results in the Advisor's/Principals' proprietary account(s) will be the same as the performance in a customer's Account since the Advisor and/or the Principals may trade more aggressively in any of their own account(s). Furthermore, a conflict of interest exists in that proprietary accounts of the Advisor and/or Principal may receive better treatment and/or trade ahead or against client accounts. Trades of the Advisor are not "blocked" with those of the managed fund. The records for the proprietary account(s) of the Advisor, and/or the principals of the Advisor, will be available for review by customers of the Advisor during normal business hours, at the office of the Advisor, by appointment only. Other than the statement above, there are no further procedures for any proprietary trading.

In evaluating these potential conflicts of interest, clients should be aware that R Best, LLC has a duty to exercise good faith and fairness in dealings affecting the accounts of its clients.

PERFORMANCE – Offered Program - Private Client
NOTES TO THE FOLLOWING PERFORMANCE CAPSULE

The Private Client program utilizes systematic trading models to capitalize on directional moves in the treasury and equity futures markets. There is a minimum investment of \$100,000. The following is a presentation of performance since August 2015.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

No representation is being made that a client's account will or is likely to achieve profits or incur losses similar to those shown.

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018	-1.11												-1.11%
2017	-0.07	0.54	0.20	-0.75	2.02	-0.39	-0.94	2.53	-0.77	0.01	-1.93*	-0.11	0.36%
2016	0.38	1.41	-0.14	0.64	-1.26	-2.08	0.66	-0.19	-0.68	0.54	-0.12	-0.03	-0.87%
2015								0.57	-0.14	1.65	1.55	2.30	5.93%

Name of CTA:	R Best, LLC
Name of Offered Trading Program:	R Best Private Client
Inception of Trading by CTA (or person trading the account):	August 2015
Inception of Trading in Offered Program:	August 2015
# of accounts currently traded pursuant to the program:	28
Total nominal assets under management:	\$3,200,000
Total nominal assets traded pursuant to the program:	\$2,600,000
Largest monthly draw-down:	-2.08% June 2016
Worst peak-to-valley draw-down:	-3.90% Apr' 16-Present
Present Number of profitable accounts that have opened and closed:	5
Range of returns experienced by profitable accounts:	0.68% to 5.57%
Number of losing accounts that have opened and closed:	10
Range of returns experienced by unprofitable accounts:	-3.43% to -0.76%

Monthly Rate of Return - Computed by dividing the net performance by the nominal account size.

Yearly Rate of Return – The nominal value is reset to \$100,000 at the beginning of each month, therefore the yearly rate of return is computed as a simple addition of all months and is not compounded.

Largest Monthly Percentage Draw-Down represents the largest loss in any calendar month expressed as a percentage of beginning net asset value.

Worst peak-to-valley draw-down is the greatest cumulative percentage decline in month- end net asset value (NAV) due to losses sustained by the accounts during any period in which the initial month-end NAV is not equaled or exceeded by a subsequent month-end NAV.

*Beginning November 2017 the minimum investment in R Best Private Client program was increased from \$50,000 to \$100,000.

PERFORMANCE – Offered Program - Private Client Plus
NOTES TO THE FOLLOWING PERFORMANCE CAPSULE

The Private Client Plus program utilizes the same short term, systematic technical models as the Private Client program but expands its scope to capitalize on directional moves in the *fixed-income, equity, commodity, and currency futures markets*. There is a minimum investment of \$200,000. The following is a presentation of performance exclusively of the Private Client program from August 2015 through October 2017, and with the addition of the expanded sectors since November 2017.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

No representation is being made that a client's account will or is likely to achieve profits or incur losses similar to those shown.

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018	1.52												1.52%
2017	-0.07	0.02	0.20	-0.75	2.02	-0.39	-0.94	2.53	-0.77	0.01	-0.58*	0.27	1.55%
2016	0.38	1.41	-0.14	0.64	-1.26	-2.08	0.66	-0.19	-0.68	0.54	-0.12	-0.03	-0.87%
2015								0.57	-0.14	1.65	1.55	2.30	5.93%

Name of CTA:	R Best, LLC
Name of Offered Trading Program:	R Best Private Client Plus
Inception of Trading by CTA (or person trading the account):	August 2015
Inception of Trading in Offered Program:	November 2017
# of accounts currently traded pursuant to the program:	1
Total nominal assets under management:	\$3,200,000
Total nominal assets traded pursuant to the program:	\$400,000
Largest monthly draw-down:	-2.08% June 2016
Worst peak-to-valley draw-down:	-3.90% Apr' 16-Present
Present Number of profitable accounts that have opened and closed:	0
Range of returns experienced by profitable accounts:	0.00% to 1.52%
Number of losing accounts that have opened and closed:	NA
Range of returns experienced by unprofitable accounts:	NA

Monthly Rate of Return - Computed by dividing the net performance by the nominal account size.

Yearly Rate of Return – The nominal value is reset to \$200,000 at the beginning of each month, therefore the yearly rate of return is computed as a simple addition of all months and is not compounded.

Largest Monthly Percentage Draw-Down represents the largest loss in any calendar month expressed as a percentage of beginning net asset value.

Worst peak-to-valley draw-down is the greatest cumulative percentage decline in month- end net asset value (NAV) due to losses sustained by the accounts during any period in which the initial month-end NAV is not equaled or exceeded by a subsequent month-end NAV.

*Beginning November 2018 the Private Client program increased its scope to include *commodity, and currency futures markets* forming the Private Client Plus program. Performance going forward will reflect this addition.

PERFORMANCE – World Select Program

NOTES TO THE FOLLOWING PERFORMANCE CAPSULE

The World Select Program seeks to dynamically construct long-short portfolios that efficiently allocate risk across 6 distinct sectors – equities, fixed income, currencies, energies, metals, and agricultural markets. There is a minimum investment of \$200,000. The following is a presentation of performance since April 2016.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

No representation is being made that a client's account will or is likely to achieve profits or incur losses similar to those shown.

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018	2.92												2.92
2017	-0.38	0.51	-0.64	-1.42	-0.49	-0.36	1.82	0.33	-0.39	1.03	-1.01	0.83	-0.17%
2016				-0.49	0.08	4.58	0.69	-0.65	0.06	-1.69	-1.95	0.08	0.71%

Name of CTA:	R Best, LLC
Name of Offered Trading Program:	R Best World Select
Inception of Trading by CTA (or person trading the account):	August 2015
Inception of Trading in Offered Program:	April 2016
# of accounts currently traded pursuant to the program:	1
Total nominal assets under management:	\$3,200,000
Total nominal assets traded pursuant to the program:	\$200,000
Largest monthly draw-down:	-1.95% Nov 2016
Worst peak-to-valley draw-down:	-6.74% Jul'16-Jun'17
Number of profitable accounts that have opened and closed:	0
Range of returns experienced by profitable accounts:	NA
Number of losing accounts that have opened and closed:	8
Range of returns experienced by unprofitable accounts:	-1.95% to -4.58%

Monthly Rate of Return - Computed by dividing the net performance by the nominal account size.

Yearly Rate of Return – The nominal value is reset to \$500,000 at the beginning of each month, therefore the yearly rate of return is computed as a simple addition of all months and is not compounded.

Largest Monthly Percentage Draw-Down represents the largest loss in any calendar month expressed as a percentage of beginning net asset value.

Worst peak-to-valley draw-down is the greatest cumulative percentage decline in month- end net asset value (NAV) due to losses sustained by the accounts during any period in which the initial month-end NAV is not equaled or exceeded by a subsequent month-end NAV.

R BEST, LLC FUSION PREFERRED PROGRAM OFFERED HEREIN

The R Best Fusion Preferred Program offered herein seeks to deliver high absolute returns by constructing an equally weighted portfolio of the World Select Program and the Private Client Program. The minimum nominal investment for an individual client account traded with the R Best Fusion Preferred Program is \$1,000,000. All accounts are traded in units of \$1,000,000 after initial funding. R Best, LLC accepts notionally funded accounts. This program is intended for Qualified Eligible Persons only. Please see the Risk Disclosure Statement on pages 2-3.

SUPPLEMENTAL INFORMATION

PERFORMANCE – Hehmeyer R Best Intraday Program **NOTES TO THE FOLLOWING PERFORMANCE CAPSULE**

R Best, LLC currently uses its systematic trading models to act as trade manager for the Hehmeyer R Best Intraday Program, a 4.7 exempt managed futures program with a minimum investment of \$250,000. R Best, LLC does not hold power of attorney over the Hehmeyer R Best Intraday Program and acts strictly as trade managers. The following is a supplemental presentation of performance since January 2013. Performance between January 2013 and March 2013 includes returns generated using only a trend following strategy in the Ten-Year Treasury Note. The performance since April, 2013 includes returns generated using an additional trend following strategy in the S&P e-mini, and a reversal strategy in the same.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

No representation is being made that a client's account will or is likely to achieve profits or incur losses similar to those shown.

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018	-0.27												-0.27%
2017	0.11	0.12	0.04	-0.50	2.02	-0.24	-0.71	1.70	-0.50	0.07	-1.27	0.06	0.90%
2016	0.09	0.90	-0.12	0.50	-1.18	-1.50	0.46	-0.10	-0.27	0.47	-0.06	-0.07	-0.88%
2015	1.22	1.35	3.05	0.48	1.09	0.43	2.82	-0.58	-1.08	0.95	1.69	1.31	12.73%
2014	-0.03	2.68	2.93	-2.00	1.51	-1.62	0.98	-0.61	0.63	4.23	-1.17	-1.43	6.10%
2013	0.32	-2.23	0.90	-0.72	3.11	0.82	-1.41	2.43	-1.00	-0.86	-0.45	-0.31	0.60%

Name of Trading Program: Offered Trading Program: (Formerly Kottke R Best Intraday)	Hehmeyer R Best Intraday
Inception of Trading by CTA (or person trading the account):	January 1994 (Kottke Associates)
Inception of Trading in Offered Program:	February 2010
# of accounts currently traded pursuant to the program:	18
Total nominal assets under management:	\$100,000,000
Total nominal assets traded pursuant to the program:	\$21,250,000
Largest monthly draw-down:	-2.23% Feb'13
Worst peak-to-valley draw-down:	-8.94% Oct'11-Feb'13
Number of profitable accounts that have opened and closed:	1
Range of returns experienced by profitable accounts:	3.57%
Number of losing accounts that have opened and closed:	1
Range of returns experienced by unprofitable accounts:	-1.7%

Monthly Rate of Return - Computed by dividing the net performance by nominal account size.

Yearly Rate of Return – The nominal value is reset to \$250,000 at the beginning of each month, therefore the yearly rate of return is computed as a simple addition of all months and is not compounded.

Largest Monthly Percentage Draw-Down represents the largest loss in any calendar month expressed as a percentage of beginning net asset value.

Worst peak-to-valley draw-down is the greatest cumulative percentage decline in month-end net asset value (NAV) due to losses sustained by the accounts during any period in which the initial month-end NAV is not equaled or exceeded by a subsequent month-end NAV.

ADDITIONAL INFORMATION

R Best, LLC offers prospective clients the opportunity to obtain additional information and to ask questions and receive answers concerning R Best, LLC and its trading programs and strategies. Prospective clients should contact Roark Siko at (312) 379-0290 for additional information or email him at roarksiko@rbestllc.com



656 W. Randolph Suite 5E
Chicago, Illinois 60661
312-379-0277

**CUSTOMER ACKNOWLEDGMENT OF RECEIPT
OF DISCLOSURE DOCUMENT**

**R Best, LLC Private Client Program / Private Client Plus / World Select Program
Fusion Preferred Program**

This is to acknowledge that I have read, and understand the Disclosure Document of R Best, LLC (the "Advisor") dated February 14, 2018 and agree to all of the terms and conditions thereof, and have carefully considered the matters outlined and referred to therein in determining whether to open a commodity trading account managed by the Advisor.

Managed Program: Private Client _____ Private Client Plus _____ World Select _____
Fusion Preferred _____

Type of Account:

Individual _____ Partnership _____ Public Fund _____

Corporate _____ Private Pool _____ Other _____ (Please Specify)

Name: _____

Address: _____

City: _____

State/Zip: _____

Telephone: () _____

E-Mail: _____ .com

Signature: _____

Date: _____ 20 _____

Send: (Original to the Advisor)

R Best, LLC
656 W. Randolph Suite 5E
Chicago, Illinois 60661

LIMITED POWER OF ATTORNEY

R Best, LLC
656 W. Randolph Suite 5E
Chicago, Illinois 60661

The undersigned client hereby constitutes, appoints, and authorizes R Best, LLC as the client’s true and lawful agent and attorney-in-fact, in the client’s name, place, and stead, to buy, sell, trade and otherwise acquire, dispose of, and deal in commodity futures, and other commodity interests, on margin or otherwise, on United States exchanges.

Client hereby gives and grants to R Best, LLC, the Advisor, full power and authority to act for client and on client’s behalf to do every act and thing whatsoever requisite, necessary, or appropriate to be done in connection with this power of attorney as fully and in the same manner and with the same force and effect as client might or could do if personally present, and client hereby ratifies all that R Best, LLC, may lawfully do or cause to be done by virtue of this power of attorney. Client hereby ratifies and confirms any and all transactions heretofore made by R Best, LLC for the account:

For Entity Clients: For Individual/Joint Clients:

Client Name (Print): _____

Signature (Print Name): _____

Title/Date: _____

Authorized Signatory Second Client Name (Joint Account): _____

Date Second Client Signature (Joint Account): _____

Date (Joint Account): _____

R BEST, LLC ADVISORY AGREEMENT

This Advisory Agreement (the "Agreement"), made and entered this ____ day of _____, 2018, by and between the Advisor R Best, LLC ("R Best") and _____ ("Client").

WHEREAS, R Best desires to manage the commodity trading account of Client; and

WHEREAS, Client desires to engage the services of R Best, LLC for such trading purposes;

NOW, THEREFORE, in consideration of the mutual promises contained herein, the parties hereto agree as follows:

1. Client is responsible for opening a trading account ("account") at a FCM ("Futures Commission Merchant") of the client's choosing. The account will be held in the client's name and it is the sole responsibility of the client to margin the account according to the requirements of the FCM. The notional level of the account as of the date of this Agreement is \$_____. The notional level can be amended by the client at any time with written request to R Best.
2. Client hereby appoints R Best, as Client's attorney-in-fact, with full power and authority, to buy, sell (including short sales) and trade in, commodity futures contracts, (collectively "futures contracts"), on margin or otherwise, for Client's account and risk in R Best's Private Client Program and/or Private Client Plus Program and/or World Select Program and/or Fusion Preferred Program. The FCM is, accordingly, authorized to follow the instruction of R Best, as agent and attorney-in-fact for Client, in every respect with regard to any such trades, purchases or sales, on margin or otherwise, and Client hereby ratifies and confirms any and all futures contracts, trades or dealings effected for Client by R Best.
3. Client authorizes R Best, in R Best's absolute discretion, to place orders for Client's account with one or more FCMs, of Client's choosing. Client hereby authorizes R Best to initiate on the Client's behalf the Uniform Brokerage Service Execution Agreement, or any other give-up agreement that R Best in its discretion determines to be substantially similar to the Uniform Brokerage Service Execution Agreement. Client acknowledges that it will be billed by FCM for reasonable and customary "give-up" fees charged by the Executing Broker.
4. All transactions executed for Client's account shall be subject to the laws, regulations and rules, as amended from time to time, of the National Futures Association ("NFA"), Exchanges, and contract markets, FCMs, and the provisions of the Commodity Exchange Act and Regulations thereunder.
5. Client acknowledges and understands that R Best utilizes trading strategies which are proprietary in nature and may be based on fundamental and/or technical trading analysis.
6. Client agrees to fulfill its margin obligations to its FCM. Client agrees and understands that R Best reserves the right to stop trading at any point that it believes the trading capital has eroded to a level where the potential for success in trading has materially diminished. At such

point, R Best shall contact the Client and Client may elect either to add funds in order to engage in additional trading or terminate Client's participation.

7. Client has represented that it has the full right, power and authority to enter into this Agreement. Client understands that speculation in futures contracts involves a high degree of risk of loss and is suitable only for those who can assume the risk of such loss.

8. This Agreement may be terminated by either party giving written notice at least ten business days prior to the effective date of such termination or at such time as mutually agreed upon.

9. The FCM is hereby authorized to deduct and remit to R Best, LLC such fees as R Best requests in accordance with the terms of the Agreement or amendments thereto. Client understands that R Best is solely responsible for the computation of such fees and authorizes FCM to rely on remittance instructions submitted by R Best.

10. Client agrees to pay R Best a management fee, calculated and billed monthly in arrears without regard to whether the Client's account is profitable, equal to one-twelfth (1/12th) of 2.0% of the Client account's notional trading level. The management fee shall be pro-rated for partial periods. Client further agrees to pay R Best a quarterly incentive fee of 20% of the "Net New Trading Profits" of Client's account for each calendar quarter. Net New Trading Profits shall include: (i) the net of profits and losses (i.e. less commissions, clearing and exchange fees, NFA fees, and give-up fees) resulting from all trades closed out during the period, (ii) the change in unrealized profit or loss on open trades as of the close of the Period, minus: (i) the monthly management fee. The incentive fee shall be accrued monthly and billed quarterly.

All open futures positions in a client's account are calculated at their fair market value at the end of each business day and at the end of the month. The market value of an open position is determined by the settlement price as determined by the Exchange on which the transaction is completed, or the most recent appropriate quotation provided by the FCM as supplied by the Exchange. If any payment is made to R Best with respect to Net New Trading Profits experienced by the account, and the account thereafter incurs a net loss for any subsequent period, the Advisor will retain the amount previously paid with respect to such Net New Trading Profits regardless of whether any Net New Trading Profits were/are earned. Losses shall be carried forward from the preceding Periods and not carried back. If Trading Profits for a period are negative (thus a Trading Loss), it shall constitute a "Carry forward Loss" for the beginning of the next period.

If the Client reduces notional level during a Carryforward Loss, the loss carryforward will be proportionately reduced for purposes of determining subsequent Net New Trading Profits.

11. This Agreement and its validity, construction and enforcement shall be governed by the laws of the State of Illinois. If any provision of the Agreement should become inconsistent with any future law, rule or regulation of any Exchange, the Commodity Futures Trading Commission (CFTC), or the NFA, or of any other applicable regulatory body having jurisdiction over the subject matter of this Agreement, said provision shall be deemed to be superseded or modified to conform to such law, rule or regulation, but in all other respects the Agreement shall remain in full force and effect.

12. Client acknowledges that it is properly registered with the appropriate regulatory bodies for which the Client is operating, (i.e. CTA/CPO), or it is operating under an exemption from such registration. If operating pursuant to an exemption from registration then Client acknowledges that it has properly filed the annual affirmation of its exception with the regulatory authorities.

13. This Agreement contains the final and complete Agreement between the parties hereto and may not be altered or modified without the written consent of the parties

Client’s Address, Telephone Number, and Email

() _____
_____.com

Signatures and Acknowledgements

IN WITNESS WHEREOF, the parties hereto have executed this Agreement of the day and year indicated. The Client also authorizes R Best, LLC to have Power of Attorney over the trading account as described on page 1 of this Agreement. The Client agrees to sign the Power of Attorney forms supplied by the FCM to grant such authority to R Best.

Client Signature _____ Date _____

Client Signature _____ Date _____

R Best, LLC Signature _____ Date _____

R Best, LLC Signature _____ Date _____

Acknowledgement for FCM to pay Advisor

Client hereby instructs the FCM to pay R Best the agreed upon fee. All fees should be paid from the assets of Client account(s). Such fee shall be due and payable upon the receipt of the billing submitted by R Best.

In rendering this service for the convenience of R Best and Client, the FCM may fully rely on any fee invoices submitted without any duty or obligation to check or verify the accuracy of the fee invoice. The Client and R Best hereby jointly and severally indemnify the FCM and to hold it harmless from any loss or claim associated with any payment of fees from the Account, the payment of which is subsequently shown to be in error or subject to dispute.

Client Signature _____ Date _____

Client Signature _____ Date _____

R Best, LLC Signature _____ Date _____

CLIENT INFORMATION QUESTIONNAIRE

Under the Rule 2-30 of the National Futures Association, R Best, LLC is required to obtain specified information about individually managed account clients. Please assist us by providing the information requested below:

PLEASE PRINT OR TYPE

TYPE OF ACCOUNT

- Speculative Individual Sole Proprietor
- Tenants in Common Corporate Joint Tenancy
- General Partnership Trust Limited Partnership

NOTE: For all types of accounts listed above, except Individual or Sole Proprietor accounts, please attach agreement, amendment, resolution or offering documents.

Client Name: _____

Date of Birth: _____

Home Telephone Number: _____

Email: _____ .com

Home Address: _____

City/State: _____ Zip Code: _____

Principal Occupation or Business/Years Employed: _____

Business Address: _____

City/State: _____ Zip Code: _____

Business Telephone Number (____) _____ - _____

Annual Gross Income for Previous Two Years:

\$ _____ and

\$ _____, respectively.

Estimated Annual Income for Current Year: \$ _____

Liquid Net Worth: \$ _____ Bank Reference: _____

Previous Investment Experience:

Stocks/Bonds: Yes No

No. of Years _____

Funds _____

Options _____

Commodity Futures _____

Limited Partnerships _____

Please describe any previous futures investment experience in some detail:

Do you understand this investment program is only suitable for risk capital?

____ Yes ____ No

Do you understand that your account should be considered a long term investment?

____ Yes ____ No

Who has contacted you with respect to the service offered?

Have you received a Disclosure Document? ____ Yes ____ No

Have you been given anything written or verbal that is contrary to what is in the Disclosure Document

____ Yes ____ No If yes, please explain:

Account Number: _____

Signed: _____

Dated: _____

(If client chooses to keep certain items confidential, please mark those items, sign and date the form.)